



# CARDINAL ENERGY LTD.

NEWS RELEASE

MAY 7, 2026

## CARDINAL ENERGY LTD. ANNOUNCES RESULTS OF DIRECTOR ELECTIONS

Calgary, Alberta - (May 7, 2026) (TSX - CJ) Cardinal Energy Ltd. ("**Cardinal**" or the "**Company**") is pleased to announce the results of the vote on directors at its annual shareholders' meeting held on May 7, 2026 (the "**Meeting**"). A total of 57,468,030 votes representing 33.09% of the total votes entitled to vote at the Meeting, were voted in connection with the election of directors. The voting results for the six directors nominated for election are set forth in the table below.

Name of Nominee	Votes For	Percent (%)	Votes Withheld	Percent (%)
M. Scott Ratushny	45,238,276	78.72%	12,229,754	21.28%
John A. Brussa	41,916,616	72.94%	15,551,414	27.06%
John Gordon	56,954,881	99.11%	513,149	0.89%
John Festival	57,153,376	99.45%	314,654	0.55%
Stephanie Sterling	54,705,755	95.19%	2,762,275	4.81%
Connie Shevkenek	44,978,369	78.27%	12,489,661	21.73%

Additionally, all other matters put to shareholders were duly passed at the Meeting. For additional details on the voting results with respect to other matters, please refer to the Report of Voting Results which is filed on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

### About Cardinal Energy Ltd.

Cardinal is a Canadian oil and natural gas production company with operations focused on low decline sustainable oil production in Western Canada. The Company's portfolio of conventional and SAGD projects offers a complimentary low decline, long life resource base that is ideally suited to sustain our commitment to meaningful dividend returns to shareholders.

### For further information:

Cody Kwong, Business Development Manager

Email: [info@cardinalenergy.ca](mailto:info@cardinalenergy.ca)

Phone: (403) 234-8681

