

CARDINAL ENERGY LTD.

**Report of Voting Results Pursuant to Section 11.3 of
National Instrument 51-102 – Continuous Disclosure Obligations**

In respect of the Annual Meeting of holders of common shares of Cardinal Energy Ltd. ("**Cardinal**") held on May 10, 2024 (the "**Meeting**"), the following sets forth a brief description of each matter which was voted upon at such Meeting and the outcome of the vote:

<u>Description of Matter</u>	<u>Votes by Ballot</u>	
	<u>Votes For</u>	<u>Votes Withheld/ Against</u>
1. Ordinary resolution to approve fixing the number of directors of the Board of Directors of Cardinal to be elected at the Meeting at five members.	48,137,513 (99.769%)	111,562 (0.231%)
2. Ordinary resolution to approve the election of the following five nominees to serve as directors of Cardinal for the ensuing year, or until their successors are duly elected or appointed subject to the provisions of the <i>Business Corporations Act</i> (Alberta) and the bylaws of the Corporation:		
M. Scott Ratushny	40,947,459 (86.894%)	6,176,183 (13.106%)
John A. Brussa	39,297,185 (83.392%)	7,826,457 (16.608%)
John Gordon	46,543,117 (98.768%)	580,525 (1.232%)
John Festival	39,922,387 (84.718%)	7,201,255 (15.282%)
Stephanie Sterling	44,333,806 (94.080%)	2,789,836 (5.920%)
3. Ordinary resolution to approve the appointment of KPMG LLP, Independent Registered Chartered Professional Accountants, as auditors of Cardinal for the ensuing year and to authorize the directors of Cardinal to fix their remuneration as such.	47,005,397 (97.422%)	1,243,678 (2.578%)
4. Non-binding advisory resolution concerning Cardinal's approach to executive compensation as set forth in the information circular - proxy statement dated March 27, 2024.	44,586,524 (94.616%)	2,537,118 (5.384%)