

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Venturion Oil Limited		
Reporting Year	From 2020-11-01	To: 2021-10-31	Date submitted 2022-05-27
Reporting Entity ESTMA Identification Number	E553302	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)	N/A		
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity			
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>			
Full Name of Director or Officer of Reporting Entity	Shawn Van Spankeren	Date	2022-04-28
Position Title	CFO		

Reporting Entities May
Insert Their Brand/Logo here

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Reporting Entity Name		Venturion Oil Limited		Currency of the Report CAD
Reporting Entity ESTMA Identification Number		E553302		
Subsidiary Reporting Entities (if necessary)				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -British Columbia	GOVERNMENT OF BRITISH COLUMBIA		365,870	1,681,450	92,200					2,139,520	
Canada -Alberta	GOVERNMENT OF ALBERTA			198,167	215,360					413,527	Oil royalties of \$198,166 are taken in kind by the payee and valued utilizing the company's realized oil sales prices.
Canada -Alberta	Beaver County		919,497							919,497	

Additional Notes: Venturion went through a change in control in 2021. The financial year end was changed to December 31. This report covers up to October 31, 2021.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Alberta Northwest		198,167	215,360					413,527	Oil royalties of \$40,000 are taken in kind and are valued at the company's realized oil sales price.
Canada	Alberta Central	919,497							919,497	
Canada	British Columbia North	365,870	1,681,450	92,200					2,139,520	

Additional Notes³: Venturion went through a change in control in 2021. The financial year end was changed to December 31. This report covers up to October 31, 2021.