

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Venturion Oil Limited		
<b>Reporting Year</b>	<b>From</b> 2021-11-01	<b>To:</b> 2021-12-31	<b>Date submitted</b> 2022-05-27
<b>Reporting Entity ESTMA Identification Number</b>	E553302	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
<b>Other Subsidiaries Included</b> (optional field)	N/A		
<b>Not Consolidated</b>			
<b>Not Substituted</b>			
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
<b>Full Name of Director or Officer of Reporting Entity</b>	Shawn Van Spankeren	<b>Date</b>	2022-04-28
<b>Position Title</b>	CFO		

Reporting Entities May  
Insert Their Brand/Logo here

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<b>Reporting Entity Name</b>	Venturion Oil Limited	
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<b>Subsidiary Reporting Entities (if necessary)</b>		
	<b>Currency of the Report</b>	CAD

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -British Columbia	GOVERNMENT OF BRITISH COLUMBIA		47,600	360,664	9,469					417,734	
Canada -Alberta	GOVERNMENT OF ALBERTA			53,468	7,184					60,652	Oil royalties of \$53,467 are taken in kind by the payee and valued utilizing the company's realized oil sales prices.

**Additional Notes:** Venturion went through a change in control in 2021. The financial year end was changed to December 31. This report covers up to December 31, 2021.

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<b>Reporting Entity ESTMA Identification Number</b>	E553302				CAD
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada	Alberta Northwest		53,468	7,184					<b>60,652</b>	Oil royalties of \$53,468 are taken in kind and are valued at the company's realized oil sales price.
Canada	British Columbia North	47,600	360,664	9,469					<b>417,734</b>	

**Additional Notes<sup>3</sup>:** Venturion went through a change in control in 2021. The financial year end was changed to December 31. This report covers up to December 31, 2021.