

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Venturion Oil Limited		
<b>Reporting Year</b>	<b>From</b> 2019-11-01	<b>To:</b> 2020-10-31	<b>Date submitted</b> 2022-05-27
<b>Reporting Entity ESTMA Identification Number</b>	E553302	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
<b>Other Subsidiaries Included</b> (optional field)	N/A		
<b>Not Consolidated</b>			
<b>Not Substituted</b>			
<b>Attestation by Reporting Entity</b>			
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>			
<b>Full Name of Director or Officer of Reporting Entity</b>	Trevor Boyce	<b>Date</b>	2021-03-31
<b>Position Title</b>	V.P. Exploration		

Reporting Entities May  
Insert Their Brand/Logo here

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Reporting Year	<b>From:</b> 2019-11-01	<b>To:</b> 2020-10-31		
Reporting Entity Name	Venturion Oil Limited		<b>Currency of the Report</b> CAD	
Reporting Entity ESTMA Identification Number	E553302			
Subsidiary Reporting Entities (if necessary)				

## Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>3,4</sup>
Canada	GOVERNMENT OF BRITISH COLUMBIA		19,700	1,020,000	160,000					<b>1,199,700</b>	Includes recipients: BC Oil & Gas Commission (License, applications, orphan fund levy etc.) Minister of Finance - BC (Crown royalties paid in cash) BC Ministry of Energy & Mines (Lands sales, bonuses, rentals) BC Surveyor of Taxes (Property Taxes)
Canada	GOVERNMENT OF ALBERTA		-	1,590,000	10,000					<b>1,600,000</b>	
Canada	THE CITY OF CALGARY	Business Tax	2,000							<b>2,000</b>	
Canada	CLEAR HILLS COUNTY	Property Tax	120,000							<b>120,000</b>	
Canada	FLAGSTAFF COUNTY	Property Tax	18,000							<b>18,000</b>	
Canada	BEAVER COUNTY	Property Tax	270,000							<b>270,000</b>	

**Additional Notes:**

