

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Venturion Oil Limited		
Reporting Year	From 2018-11-01	To: 2019-10-31	Date submitted 2022-05-27
Reporting Entity ESTMA Identification Number	E553302	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)	N/A		
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Trevor Boyce	Date	2020-03-31
Position Title	V.P. Exploration		

Reporting Entities May
Insert Their Brand/Logo here

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	GOVERNMENT OF BRITISH COLUMBIA		70,000	1,240,000	80,000					1,390,000	Includes recipients: BC Oil & Gas Commission (License, applications, orphan fund levy etc.) Minister of Finance - BC (Crown royalties paid in cash) BC Ministry of Energy & Mines (Lands sales, bonuses, rentals) BC Surveyor of Taxes (Property Taxes)
Canada	GOVERNMENT OF ALBERTA		-	4,378,400	161,000					4,539,400	Royalties paid in-kind total \$4,919,907.91 and are valued at the fair market value of the volumes taken in-kind, based on Venturion's realized sales price. Includes recipients: Alberta Energy Regulator (Orphan fund levy) Alberta Resource Development (Lease rentals) Alberta Petroleum Marketing Commission (APMC) Crown Royalties in kind Minister of Finance, Province of Alberta (Gas Crown)
Canada	THE CITY OF CALGARY	Business Tax	2,000							2,000	
Canada	CLEAR HILLS COUNTY	Property Tax	120,000							120,000	
Canada	FLAGSTAFF COUNTY	Property Tax	18,000							18,000	
Canada	BEAVER COUNTY	Property Tax	980,000							980,000	

Additional Notes:

