

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Venturion Oil Limited		
Reporting Year	From 2017-11-01	To: 2018-10-31	Date submitted 2022-05-27
Reporting Entity ESTMA Identification Number	E553302	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)	N/A		
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity			
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>			
Full Name of Director or Officer of Reporting Entity	Patrick R. Shore	Date	2019-03-29
Position Title	CFO		

Reporting Entities May
Insert Their Brand/Logo here

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Reporting Year	From:	2017-11-01	To:	2018-10-31	Currency of the Report	CAD
Reporting Entity Name	Venturion Oil Limited					
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Subsidiary Reporting Entities (if necessary)						

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	BOUNDARY LAKE, AB/BC	159,500	1,598,000	60,000					1,817,500	Royalties paid in-kind total \$739,960 and are valued at the fair market value of the volumes taken in-kind, based on Venturion's realized sales price. The remainder \$856,565 is paid in cash to the province of British Columbia. Other payments include recipients: Alberta Energy Regulator (Orphan fund levy) Alberta Resource Development (Alberta lease rentals and bonus for land purchases) BC Ministry of Agriculture and Lands (BC lease rentals, bonus for land purchases) BC Surveyor of Taxes (BC property tax) BC Oil & Gas Commission (License, application, orphan fund levy) Clear Hills County - Property tax (AB)
Canada	BOUNDARY LAKE NORTH, BC	114,000	1,600,000	62,000					1,776,000	Royalties paid in cash to the province of British Columbia. Other payments include recipients: BC Ministry of Agriculture and Lands (BC lease rentals, bonus for land purchases) BC Surveyor of Taxes (BC property tax) BC Oil & Gas Commission (License, application, orphan fund levy)
Canada	KILLAM, AB	773,000	5,211,000	105,000					6,089,000	Royalties paid in-kind are valued at the fair market value of the volumes taken in-kind, based on Venturion's realized sales price. Take in kind volumes are deemed owned at the time of production. Other payments include recipients: Alberta Energy Regulator (Orphan fund levy) Alberta Resource Development (Alberta lease rentals and bonus for land purchases) Flagstaff, Yellowhead and Beaver County (Property tax)
Canada	VIKING-KINSELLA, AB	196,000	566,000	70,000					832,000	Royalties paid in-kind are valued at the fair market value of the volumes take in-kind, based on Venturion's realized sales price. Take in kind royalties are deemed owned at the time of production. Other payments include recipients: Alberta Energy Regulator (Orphan fund levy) Alberta Resource Development (Alberta lease rentals and bonus for land purchases)
Canada	MICA, BC	30,500	733,000	33,000					796,500	Royalties paid in cash to the province of British Columbia. Other payments include recipients: BC Ministry of Agriculture and Lands (BC lease rentals, bonus for land purchases) BC Surveyor of Taxes (BC property tax) BC Oil & Gas Commission (License, application, orphan fund levy)
Canada	MICA B, BC	20,000	277,000	29,000					326,000	Royalties paid in cash to the province of British Columbia. Other payments include recipients: BC Surveyor of Taxes (BC property tax) BC Oil & Gas Commission (License, application, orphan fund levy)
Canada	WORSLEY, AB	66,000	2,205,000	16,000		141,000			2,428,000	Royalties paid in-kind are valued at the fair market value of the volumes taken in-kind, based on Venturion's realized sales price. Take in kind volumes are deemed owned at the time of production. Other payments include recipients: Alberta Energy Regulator (Orphan fund levy) Alberta Resource Development (Alberta lease rentals and bonus for land purchases) Clear Hills County (Property tax)

