

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Cardinal Energy Ltd.		
Reporting Year	From	1/1/2019	To: 12/31/2019
Reporting Entity ESTMA Identification Number	E220900	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Reporting Year	Date submitted 9/17/2020		
Other Subsidiaries Included (optional field)	Not applicable		
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity			
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>			
Full Name of Director or Officer of Reporting Entity	Shawn Van Spankeren		Date
Position Title	Chief Financial Officer		9/17/2020

Reporting Entities May
Insert Their Brand/Logo here

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Reporting Entity Name	Cardinal Energy Ltd.				
Reporting Entity ESTMA Identification Number	E220900				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Province of Alberta		-	22,217,000	4,381,000					26,598,000	Oil royalties of \$20,427,000 are taken in kind by the payee and valued utilizing the company's realized oil sales prices.
Canada	Sawridge First Nation				389,000					389,000	
Canada	Rural Municipality of Cymri #36		2,053,000		3,000					2,056,000	
Canada	County of Newell		1,575,000		79,000					1,654,000	
Canada	Government of Saskatchewan		1,875,000	9,423,000	253,000					11,551,000	
Canada	Government of Canada			726,000						726,000	
Canada	Big Lakes County		2,321,000							2,321,000	
Canada	Cypress County		113,000							113,000	
Canada	Municipal District of Lesser Slave River		2,684,000							2,684,000	
Canada	County of Minburn No. 27		1,204,000							1,204,000	
Canada	Alberta Special Areas Board		324,000							324,000	
Canada	County of Vermillion River		139,000							139,000	
Canada	Municipal District of Wainwright No. 65		3,638,000							3,638,000	

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	AB Central	4981000	541,000	1,098,000					6,620,000	Oil royalties of \$238,000 are taken in kind and are valued at the company's realized oil sales price.
Canada	AB South	2021000	1,867,000	1,066,000					4,954,000	Oil royalties of \$405,000 are taken in kind and are valued at the company's realized oil sales price.
Canada	Mitsue	4997000	20,537,000	2,568,000					28,102,000	Oil royalties of \$19,785,000 are taken in kind and are valued at the company's realized oil sales price.
Canada	SE Sask	3927000	9,421,000	251,000					13,599,000	
Canada	Corporate			119,455					119,455	

Additional Notes³: