

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Cardinal Energy Ltd.					
Reporting Year	From	01/01/2018	To:	31/12/2018	Date submitted	18/05/2018
Reporting Entity ESTMA Identification Number	E220900	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Shawn Van Spankeren			Date	28/05/2018	
Position Title	Chief Financial Officer					

Reporting Entities May
Insert Their Brand/Logo here

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Reporting Year	From: 01/01/2018	To: 31/12/2018	Currency of the Report CAD
Reporting Entity Name	Cardinal Energy Ltd.		
Reporting Entity ESTMA Identification Number	E220900		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Province of Alberta		\$ -	\$ 29,059,000	\$ 5,517,000					34,576,000	
Canada	Municipal District of Cypress		\$ 116,000							116,000	
Canada	Municipal District of Lesser Slave		\$ 2,736,000							2,736,000	
Canada	County of Newell		\$ 1,643,000		\$ 64,000					1,707,000	
Canada	Government of Saskatchewan		\$ 2,826,000	\$ 7,965,000	\$ 254,000					11,045,000	
Canada	Government of Canada			\$ 846,000						846,000	
Canada	Rural Municipality of Cymri #36		\$ 2,083,000							2,083,000	
Canada	County of Minburn No. 27		\$ 1,262,000							1,262,000	
Canada	County of Vermillion River		\$ 143,000							143,000	
Canada	Municipal District of Wainright No. 65		\$ 3,694,000							3,694,000	
Canada	Big Lakes County		\$ 2,257,000							2,257,000	
Canada	Driftpile Cree Nation				\$ 166,000						
Canada	Loon River First Nation				\$ 103,000						
Canada	Sawridge First Nation				\$ 243,000						
Canada	Special Areas Board				\$ 330,000						
	Total		16,760,000	37,870,000	6,677,000					61,307,000	

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Alberta South	\$ 2,099,000	\$ 2,348,000	\$ 983,000					5,430,000	
Canada	Mitsue	\$ 4,982,000	\$ 27,019,000	\$ 3,959,000					35,960,000	
Canada	Alberta Central	\$ 5,100,000	\$ 485,000	\$ 1,018,000					6,603,000	
Canada	Saskatchewan	\$ 4,909,000	\$ 7,962,000	\$ 239,000					13,110,000	
Canada	Corporate		\$ 55,000	\$ 149,000					204,000	
	Total	\$ 17,090,000	\$ 37,869,000	\$ 6,348,000					61,307,000	

Additional Notes³: