Extractive Sector Transparency Measures Act Report

Reporting Year Reporting Entity Name	From:	01/01/2017	To: Cardinal Energy Ltd.	31/12/2017
Reporting Entity ESTMA Identification Number			E220900	
Subsidiary Reporting Entities (if necessary)			Not applicable	
Attestation: Please check one of the the boxes below and prov	ide the requir	ed information	n	
☑ Attestation (by Reporting Entity)				
In accordance with the requirements of the ESTMA, and in particular section 9 t above. Based on my knowledge, and having exercised reasonable diligence, th of the Act, for the reporting year listed above.				
Attestation (through independent audit) In accordance with the requirements of the ESTMA, and in particular section 9 tentity(ies) and reporting year listed above. Such an audit was conducted in accordance attestation of ESTMA reports.				
The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM]. The independent auditor's report can be found at [INSERT WEBLINK TO AUDITOR OF THE INSERT WEBLINK TO AUDITOR OF THE INSERT WEBLINK TO AUDITOR OF T		•		
, , ,	n Van Spankero Financial Offic			Date: 28/05/2018

Extractive Sector Transparency Measures Act - Annual Report

 Reporting Year
 From:
 01/01/2017
 To:
 31/12/2017

Reporting Entity Name Cardinal Energy Ltd.

Reporting Entity ESTMA Identification
Number

E220900

Subsidiary Reporting Entities (if necessary)

Not applicable

Payments by Payee												
Country	Payee Name	Tax	xes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid	d to Payee	Notes
Canada	Province of Alberta	\$	360,000	\$ 18,080,000	3,880,000					\$	22,320,000	0
Canada	Municipal District of Cypress	\$	120,000							\$	120,000	0
Canada	Municipal District of Lesser Slave	\$ 2	2,890,000							\$	2,890,000	0
Canada	County of Newell	\$ 1	1,660,000							\$	1,660,000	0
Canada	Governent of Saskatchewan			\$ 3,470,000	205,000					\$	3,675,000	0
Canada	Government of Canada			\$ 350,000)					\$	350,000	0
Canada	RM of Cymri #36	\$ 2	2,140,000							\$	2,140,000	0
Canada	County of Minburn No. 27		1,260,000							\$	1,260,000	0
Canada	County of Vermillion River		140,000							\$	140,000	0
Canada	MD of Wainright No. 65	\$ 3	3,810,000							\$	3,810,000	0
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Total		\$ 12	2,380,000	\$ 21,900,00	0 \$ 4,085,000					\$	38,365,000	0
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Extractive Sector Transparency Measures Act - Annual Report

Reporting Year From: 01/01/2017 To: 31/12/2017

Reporting Entity Name Cardinal Energy Ltd. Reporting Entity ESTMA Identification Number E220900

Subsidiary Reporting Entities (if necessary)

Not applicable

Payments by Project Country Project Name Taxes Royalties Fees Production Entitlements Bonuses Dividends Infrastructure Improvement Payments Total Amount paid by Project Notes											
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes		
Canada	Alberta South	\$ 1,650,00	1,555,000	\$ 710,000				\$ 3,915,000	0		
Canada	Grande Prairie		\$ 2,155,000	\$ 280,000				\$ 2,435,000	0		
Canada	Mitsue	\$ 2,890,00	3,860,000	\$ 1,645,000				\$ 18,395,000	0		
Canada	Alberta Central	\$ 5,220,00	270,000					\$ 6,460,000	0		
Canada	Jenner	\$ 480,00	590,000	\$ 155,000				\$ 1,225,000	0		
Canada	Saskatchewan	\$ 2,145,00	3,470,000					\$ 5,810,000	0		
Canada	Corporate			\$ 125,000				\$ 125,000	0		
									0		
	Total	\$ 12,385,000	21,900,000	\$ 4,080,000				\$ 38,365,000	0		
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