



# CARDINAL ENERGY LTD.

NEWS RELEASE

MAY 12, 2015

## CARDINAL ENERGY LTD. REPORT ON VOTING FROM THE 2015 SHAREHOLDERS MEETING

Calgary, Alberta - (May 12, 2015) (TSX - CJ) Cardinal Energy Ltd. ("**Cardinal**" or the "**Company**") announces that all matters presented for approval at the annual and special meeting of the shareholders of Cardinal held today have been fully authorized and approved. A total of 44,185,459 votes representing 77.1% of the total votes entitled to vote at the meeting, were voted in connection with the matters considered at the meeting.

By ordinary resolution passed via ballot, the number of directors to be elected at the meeting was fixed at five members. The results of the ballot were as follows:

Votes For	Percent	Votes Withheld	Percent
43,365,570	98.14%	819,889	1.86%

By ordinary resolution passed via ballot, all of the nominees proposed as directors were duly elected as directors of Cardinal to serve until the next annual meeting or until their successors are duly appointed or elected. The results of the ballot were as follows:

Name of Nominee	Votes For	Percent	Votes Withheld	Percent
M. Scott Ratushny	40,221,297	91.27%	3,847,064	8.73%
John A. Brussa	35,389,399	80.31%	8,678,962	19.69%
David D. Johnson	43,819,092	99.43%	249,269	0.57%
James C. Smith	43,819,092	99.43%	249,269	0.57%
Gregory T. Tisdale	43,866,131	99.54%	202,230	0.46%

By ordinary resolution passed via ballot, KPMG LLP, Chartered Accountants, were appointed as auditors of the Company until the next annual meeting or until their successors are duly appointed, and the directors were authorized to fix their remuneration. The results of the ballot were as follows:

Votes For	Percent	Votes Withheld	Percent
44,099,709	99.81%	85,750	0.19%

By special resolution passed via ballot, the reduction of the stated capital account of Cardinal's common shares by \$200 million to be effective as of May 12, 2015 in the form set forth on pages 5 and 6 of the information circular – proxy statement of Cardinal dated April 1, 2015 was approved. The results of the ballot were as follows:

<u>Votes For</u>	<u>Percent</u>	<u>Votes Withheld</u>	<u>Percent</u>
43,979,921	99.81%	85,440	0.19%

Cardinal is a junior Canadian oil focused company built to provide investors with a stable platform for dividend income and growth. Cardinal's operations are focused in all season access areas in Alberta.

FOR FURTHER INFORMATION CONTACT:

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