



# CARDINAL ENERGY LTD.

NEWS RELEASE

MAY 10, 2016

## CARDINAL ENERGY LTD. ANNOUNCES ELECTION OF DIRECTORS AND CONFIRMS MONTHLY DIVIDEND

Calgary, Alberta - (May 10, 2016) (TSX - CJ) Cardinal Energy Ltd. ("**Cardinal**" or the "**Company**") announces that at its annual and special meeting of shareholders held today each of the five nominees proposed as directors were elected as directors. Detailed results of the vote are set out below.

Name of Nominee	Votes For	Percent	Votes Withheld	Percent
M. Scott Ratushny	47,015,501	91.38%	4,435,127	8.62%
John A. Brussa	39,834,489	77.42%	11,616,139	22.58%
David D. Johnson	47,708,884	93.39%	3,378,212	6.61%
James C. Smith	48,064,926	93.42%	3,385,702	6.58%
Gregory T. Tisdale	48,061,589	93.42%	3,385,507	6.58%

All other matters considered at the meeting were also approved.

Cardinal also confirms that a dividend of \$0.035 per common share will be paid on June 15, 2016 to shareholders of record on May 31, 2016 with an ex-dividend date of May 27, 2016. The Board of Directors of Cardinal has declared the dividend payable in either cash or common shares at the election of the shareholder. This dividend has been designated as an "eligible dividend" for Canadian income tax purposes.

Cardinal is a junior Canadian oil focused company built to provide investors with a stable platform for dividend income and growth. Cardinal's operations are focused in all season access areas in Alberta.

FOR FURTHER INFORMATION CONTACT:

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