



NEWS RELEASE

FEBRUARY 10, 2015

**CARDINAL ENERGY LTD. ANNOUNCES NEW VP OF FINANCE AND
CONFIRMS MONTHLY DIVIDEND FOR FEBRUARY**

Calgary, Alberta – Cardinal Energy Ltd. ("**Cardinal**" or the "**Company**") (TSX: CJ) announces the appointment of Mr. Laurence Broos to the Company as VP Finance. Mr. Broos has extensive experience in the areas of accounting and finance within the oil and gas industry. Most recently Mr. Broos held positions of increasing responsibility with an intermediate producer having at times been responsible for treasury, financial reporting, investor relations and forecasting. Prior to that Mr. Broos worked at Deloitte and Touche LLP working on the accounts of a number of oil and gas producers within Calgary. Mr. Broos holds a Bachelor of Commerce degree from the University of Alberta (with distinction) as well as Chartered Accountant and Chartered Financial Analyst designations.

Cardinal confirms that a dividend of \$0.07 per common share will be paid on March 16, 2015 to shareholders of record on February 27, 2015 with an ex-dividend date of February 25, 2015. The Board of Directors of Cardinal has declared the dividend payable in either cash or common shares at the election of the shareholder. This dividend has been designated as an "eligible dividend" for Canadian income tax purposes.

About Cardinal Energy Ltd.

Cardinal is a junior Canadian oil focused company built to provide investors with a stable platform for dividend income and growth. Cardinal's operations are focused in all season access areas in Alberta.

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